House Amendment 1235

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PAG LIN
           Amend the amendment, H=1223, to House File 816 as
     2 follows:
  1
     3 <u>#1.</u> Page 4, by inserting after line 15 the
     4 following:
                  Page 28, by inserting after line 25 the
  1
           <#____
     6 following:
           < If an accredited private institution has an
     8 average default rate of ten percent or more within the
     9 most recent consecutive three=year period as
    10 determined by the commission using the official cohort
    11 default rates for schools released annually by the
    12 United States department of education, the total
    13 amount of tuition grant moneys calculated by the
    14 commission for award to qualified students enrolled in
    15 the accredited private institution shall be reduced by
    16 one percent for each one=tenth of a percentage point 17 in which the institution exceeds the ten percent
    18 default average. The sum of the moneys retained by
    19 the commission as a result of the reduction shall be
    20 redistributed by the commission on a pro rata basis
    21 under the state student aid programs administered by
    22 the commission.>>
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    24
  1
    25
  1
    26 BOAL of Polk
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    27
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    29
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    30 ROBERTS of Carroll
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    31
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    34 ALONS of Sioux
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    36
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    37
  1
    38 FREEMAN of Buena Vista
  1
    39
    40
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    41
    42 RAECKER of Polk
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  1
    43
  1
    44
  1 45
  1 46 KAUFMANN of Cedar
    47 HF 816.713 81
  1 48 kh/gg/2360
1 49
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